

Modern Slavery Statement 2025

This statement has been published in accordance with the **Modern Slavery Act 2015**. It sets out the steps taken by **Raspberry Pi Limited** ("Company"), as the principal operating company of the Raspberry Pi Holdings plc group ("Group" or "Raspberry Pi"), during the financial year ending **31 December 2025** to prevent modern slavery and human trafficking in its business and supply chains.

Introduction

This is our annual statement setting out our zero-tolerance to slavery and human trafficking, and the actions we are taking to combat modern slavery in the work we do, our business, and our supply chains. Slavery and human trafficking can occur in many forms such as forced labour, child labour, domestic servitude, sex trafficking, and related forms of workplace abuse. In this statement, we use the term "slavery and human trafficking" to include all forms of slavery, servitude and forced or compulsory labour, and human trafficking.

Who we are

Headquartered in Cambridge, UK, Raspberry Pi's mission is to put high-performance, low-cost, general-purpose computing platforms in the hands of enthusiasts and engineers all over the world.

Raspberry Pi is a full-stack engineering organisation, with research and development capabilities spanning the entire value chain, from semiconductor IP development, through semiconductor and electronic product design to software engineering and regulatory compliance. The high performance, low cost, and physical robustness of Raspberry Pi products make them suitable for a wide range of applications, across three distinct markets: Industrial and Embedded, Enthusiast and Education, and Semiconductors. To date, over 70 million units have been sold.

The Company continues to experience strong commercial momentum, driven by growing demand across its customer base, reseller channels, and Original Equipment Manufacturer (OEM) partners, resulting in a significant increase in direct unit shipments. This success is underpinned by disciplined supply chain management, a strong product roadmap, and the robust performance of new and core products.

In 2024 the Group had a global annual turnover of over \$259.5 million. As of November 2025, the Group has over 148 employees worldwide.



Raspberry Pi's business and supply chains

Raspberry Pi has a strong ethical history of only working with suppliers that operate with honesty and integrity, and share its values of fairness, respect, equality, dignity, and autonomy for all. Raspberry Pi expects all organisations doing business with it to adhere to the principles regarding people, the market, the company, and the environment as set out in the Code of Ethics for partners. The Code of Ethics incorporates a whistle-blowing policy to encourage people to inform Raspberry Pi of any concerns regarding any behaviour that may not be in accordance with the principles set out in the Code. Raspberry Pi requires all its direct and indirect suppliers and manufacturing partners to adhere to its Supply Chain Code of Conduct and has audited their compliance. The Code of Conduct requires suppliers to uphold the policies of Raspberry Pi and all applicable laws concerning respect for human rights, environmental conservation, and the safety of products and services.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. In addition to our Supply Chain Code of Conduct, Raspberry Pi conforms to the Responsible Business Alliance Code of Conduct, reflecting our commitment to acting ethically and with integrity in all our business relationships, and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains. Raspberry Pi has required all its suppliers to adhere to this Code.

Raspberry Pi requires resellers to contractually commit to complying with the **Modern Slavery Act 2015** and having in place policies and procedures to ensure compliance with the Act. Breach of this clause by the reseller gives Raspberry Pi the right to terminate the agreement with immediate effect.

Raspberry Pi's due diligence processes

As part of its initiative to ensure that Raspberry Pi's suppliers comply with Raspberry Pi's Supply Chain Code of Conduct, Raspberry Pi has audited its suppliers. Raspberry Pi takes a risk-based approach to such an audit, with the extent of work undertaken dependent on the level of risk associated with the activity, particular organisation, and jurisdiction. An audit may include one or a combination of the following:

- Desk-based review of the supplier's publicly available policies and processes.
- Independent approval by one of Raspberry Pi's third-party manufacturers (provided that the third-party manufacturer has standards that meet or exceed the requirements of the Responsible Business Alliance code of conduct); and
- On-site audit by Raspberry Pi or its nominated independent auditor.

We recognise that the electronics manufacturing supply chain is an area of higher risk of slavery and human trafficking. We procure materials and component parts for Raspberry Pi products from suppliers located throughout the world, including some higher-risk jurisdictions such as Cambodia and China. This is why we have invested our time and efforts in trying to prevent slavery and human



trafficking in our supply chain and ensuring that our suppliers adhere to Raspberry Pi Limited's Supply Chain Code of Conduct.

We have in place systems to:

- Identify and assess potential risk areas in our supply chains;
- Mitigate the risk of slavery and human trafficking occurring in our supply chains; and,
- Monitor potential risk areas in our supply chains.

Raising concerns

Raspberry Pi has in place a whistle-blowing policy which has been approved by the Board of Directors. We work hard to ensure that all our working environments are safe spaces where people feel respected and valued. As part of that commitment, we have policies, procedures, and training that aim to prevent any of our employees or consultants from acting in a way that is unsafe, unethical, unlawful, or inconsistent with our values. We want anyone associated with the Raspberry Pi or our activities to feel comfortable in raising concerns directly or anonymously.

Next steps

Following a review of the effectiveness of the steps we have taken this year to ensure that there is no slavery or human trafficking in our supply chains and other partners, we intend to take the following further steps to combat slavery and human trafficking:

- **Audit:** Continue to audit all of our suppliers' adherence to our Supply Chain Code of Conduct.
- **Due diligence:** Continue to implement and monitor the due diligence process undertaken for our partnerships (both inbound and outbound) and resellers to ensure that our partners/resellers commit to our values concerning anti-slavery and human trafficking in conjunction with their own internal compliance programmes.
- **Training:** Improve our training so that our employees better understand the issues around modern slavery and human trafficking and how these may impact our business.
- **Contractual commitments:** Continue to review our contractual templates to ensure that these contain commitments to comply with the Modern Slavery Act 2015.
- **RBA Best Practice Sharing:** Facilitate workshops and best practice sharing sessions for partners to enhance their own internal monitoring.
- **Cross-Functional Collaboration:** Increase internal collaboration between the supply chain, legal, and engineering teams to embed modern slavery risk evaluation earlier in the product development and sourcing cycle.



This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the slavery and human trafficking statement for Raspberry Pi Limited for the financial year ending 31 December 2025.

It has been approved by the Board of Directors of Raspberry Pi Holdings plc.

Signed by:

Eben Upton

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Dr Eben Upton CBE

Chief Executive Officer

Date:

Signed by:

Martin Hellawell

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Martin Hellawell

Chairman

Date:

